

30
Years of Challenge
Years of Change

A 1990 UNIFEM project convinced the World Bank to grant its first-ever loan specifically targeting women. In the Gambia, UNIFEM set up millet mills in 15 villages to ease women's labour, reducing a four-hour task to five minutes. With the saved time, women planted additional crops for cash and food. Another result was soon apparent: Less backbreaking work meant fewer complications affected women giving birth. After people in 50 other villages took notice and purchased their own milling equipment, the Government opted to expand the project. UNIFEM assisted the Gambian Women's Bureau in developing a loan proposal, and soon substantial Bank funding was on the way.

Milestone

28

Financial Statements

UNIFEM Statement of Income and Expenditure

For the year ended 31 December
All figures included in this report are expressed in thousands of US dollars

INCOME	2005	2004
Voluntary contributions	22,004	23,237
Cost-sharing & joint programming contributions	27,657	20,005
Sub-trust fund contributions	3,952	5,913
Sub-total	53,613	49,155
Interest income	1,103	371
Income from reimbursable services	2,958	1,376
Donations and other income	139	248
Sub-total	4,200	1,995
TOTAL INCOME	57,813	51,150
EXPENDITURE		
Project Costs:		
Regular resources	17,175	11,687
Cost sharing	23,119	8,836
Sub-trust funds	7,042	5,056
Joint programming	113	
Sub-total	47,449	25,579
Biennial Support Budget		
Management and administrative	3,293	2,361
Technical support	3,847	3,563
Reimbursable support services	1,170	928
Sub-total	8,310	6,852
Other expenditure	-	-
TOTAL EXPENDITURE	55,759	32,431
Excess of income over expenditure	2,054*	18,719

*The amount of \$2,054 thousands is already allocated to multiyear funded projects with durations which last through 2007.



Contributions from Governments and Other Donors in 2005

(All figures expressed in thousands of US dollars)

GOVERNMENTS	Core	Cost-Sharing	Sub-Trust funds	Total 2005	Total 2004
United Kingdom	5,541	3,932		9,473	6,981
Sweden	2,911	5,281		8,192	6,239
Norway	2,857	2,762	498	6,117	3,404
USA	1,985	1,380	992	4,357	1,735
Japan/UN Human Security	797	2,500		3,297	3,413
Canada**	940	2,313		3,253	3,467
Italy	1,446	1,669		3,115	2,451
Germany	1,028	678		1,706	1,019
Denmark	809	429		1,238	1,574
Finland	697		400	1,097	1,840
Luxembourg	1,035			1,035	854
New Zealand	285	714		999	267
Ireland	831			831	836
Switzerland	781	45		826	770
European Economic Commission			816	816	116
Spain	74	647		721	70
Australia	426	194		620	447
Belgium			605	605	1,485
Iceland		356	92	448	156
Brazil		368		368	139
Jordan		282		282	283
Austria	106	142		248	211
Ecuador		155		155	231
Mexico	60			60	10
Singapore	50			50	40
Czech Republic	43			43	39
China	30			30	31
Andorra	26			26	19
Turkey	25			25	8
Cambodia		23		23	73
India	22			22	49
Pakistan	21			21	
South Africa	16			16	15
Republic of Korea	15			15	31
Greece	15			15	15
Thailand	10			10	10
Syrian Arab Republic	10			10	
Israel	10			10	10
Liechtenstein	9			9	9
Cyprus	6			6	6
Philippines	5			5	11
Malaysia	5			5	5
Morocco	4			4	6
Guyana	3			3	1
Azerbaijan	3			3	
Namibia	2			2	
Bangladesh	2			2	2
Samoa	1			1	
Marshal Islands	1			1	
Barbados	1			1	1
Other Governments					3,397
Total from Governments	22,944	23,870	3,403	50,217	41,776
**Less amounts paid in 2006-Canada	940			940	
Net contributions received	22,004	23,870	3,403	49,277	41,776
OTHER DONORS					
UN agencies***		2,730***		2,730	2,386
Johnson & Johnson Family & Co			250	250	
UNIFEM National Committees		149	89	238	
UNFIP		60	129	189	247
Ford Foundation		165		165	
AGFUND		145		145	515
International Dev. Research		101		101	85
Oxfam		82		82	
Zonta International			75	75	
Cisco Systems International BV		71		71	
Open Society Institute		66		66	
Commonwealth Secretariat		55		55	
FNV		54		54	
Sisters of Mercy		50		50	342
Microsoft		40		40	
Other NGOs		19	6	25	216
Others					3,588
Total from other donors		3,787	549	4,336	7,379
GRAND TOTAL	22,004	27,657	3,952	53,613	49,155

***Includes contributions amounting to \$365 thousands for joint programming

30

Years of Challenge
Years of Change

Recognizing poor women's minimal credit resources, UNIFEM became one of the first international organizations to help scale up the flourishing micro-credit systems created by national NGOs. By the early 1990s, UNIFEM began connecting these groups with donors and private companies to assist thousands of women in Africa, Asia and Latin America. In Bolivia and Colombia, for example, 30,000 loans totalling \$16 million had been granted by 1995. UNIFEM also supported the formation of the International Coalition on Women and Credit, a critical advocate behind the Beijing Platform for Action's call to increase women's access to credit.

Milestone

29