
Selected Abbreviations

ABF	Asian Bond Finance	IABs	interest arrears bonds
ABMI	Asian Bond Market Initiative	IDA	International Development Association (World Bank Group)
ADB	Asian Development Bank	IDB	Inter-American Development Bank
ADRs	American Depositary Receipts	IMF	International Monetary Fund
AfDF	African Development Fund	IPO	initial public offering
ASEAN	Association of Southeast Asian Nations	LDCs	least developed countries
ASW	asset swap	mbpd	million barrels per day
BIS	Bank for International Settlements	MDGs	Millennium Development Goals
CDS	credit default swap	MDRI	Multilateral Debt Reduction Initiative
CPIA	Country Policy and Institutional Assessment	MERCOSUR	Southern Cone Common Market (Mercado Común del Sur)
DAC	Development Assistance Committee (OECD)	MIGA	Multilateral Investment Guarantee Agency
DRC	Democratic Republic of Congo	NAFTA	North American Free Trade Agreement
DSF	Debt Sustainability Framework	NDF	nondeliverable foreign exchange forward market
EBRD	European Bank for Reconstruction and Development	ODA	official development assistance
ELMI	Emerging Local Markets Index	OECD	Organisation for Economic Co-operation and Development
EMBI	Emerging Markets Bond Index	OPEC	Organization of Petroleum-Exporting Countries
EMBIG	Emerging Markets Bond Index Global	PAIF	Pan-Asian Bond Index Fund
EMCDS	emerging market credit default swap	PPP	purchasing power parity
EMEAP	Executives' Meeting of East Asia and Pacific Central Banks	ROSCs	reports on the observance of standards and codes (IMF and World Bank)
EU	European Union	SAARC	South Asian Association for Regional Cooperation
FDI	foreign direct investment	SADC	Southern African Development Community
FLIRBs	Front-Loaded Interest Reduction Bonds	SBI	State Bank of India
FoBF	Fund of Bond Funds	SME	small and medium enterprise
G-3	Group of Three (European Union, Japan, United States)	SOE	state-owned enterprise
G-7	Group of Seven (Canada, France, Germany, Italy, Japan, United Kingdom, United States)	UAE	United Arab Emirates
G-8	Group of Eight (G-7 plus Russian Federation)	UNCTAD	United Nations Conference on Trade and Development
G-90	Group of Ninety (developing countries)	WDI	<i>World Development Indicators</i> (World Bank)
GDF	<i>Global Development Finance</i> (World Bank)	WDR	World Development Report (World Bank)
GDP	gross domestic product	WHO	World Health Organization
GEP	<i>Global Economic Prospects</i> (World Bank)	WTO	World Trade Organization
GNI	gross national income		
HIPCs	heavily indebted poor countries		